

**BBA LLB
FIRST SEMESTER
ENTREPRENEURIAL DEVELOPMENT
BBLB – 104**
(USE OMR FOR OBJECTIVE PART)

**SET
A**

Duration: 3 hrs.

Full Marks: 70

Time: 30 min.

(Objective)

Marks: 20

Choose the correct answer from the following:

1×20=20

1. What is a business plan in entrepreneurship?
 - a. A document outlining the financial goals of a company
 - b. A roadmap for the business, outlining goals and how to achieve them
 - c. A marketing strategy for a product
 - d. A legal document required to start a business
2. What is a startup?
 - a. A well-established and mature company
 - b. A new business with innovative ideas and high growth potential
 - c. A government initiative
 - d. A non-profit organization
3. What is the central idea behind Schumpeter's theory of entrepreneurship?
 - a. Risk-taking and uncertainty
 - b. Resource allocation
 - c. Innovation and creative destruction
 - d. Market equilibrium
4. Which of the following is a characteristic of successful entrepreneurs?
 - a. Risk aversion
 - b. Resistance to change
 - c. Dependence on others
 - d. Flexibility and adaptability
5. Why is it important to conduct market opportunity analysis?
 - a. To increase employee morale
 - b. To identify potential business opportunities
 - c. To reduce production costs
 - d. To enhance customer service
6. What is entrepreneurship?
 - a. A process of starting a business
 - b. A type of government policy
 - c. A form of taxation
 - d. A scientific experiment
7. Which of the following is NOT a source of funding for entrepreneurs?
 - a. Venture capital
 - b. Bank loans
 - c. Government grants
 - d. Employee salaries
8. Entrepreneurship Development Program is helpful for
 - a. First-generation entrepreneurs
 - b. Future generation entrepreneurs
 - c. Existing Entrepreneurs
 - d. None of the above

9. Which factor is NOT typically considered in market opportunity analysis?
- Economic trends
 - Social media popularity
 - Technological advancements
 - Political regulations
10. In the context of entrepreneurship, what is a common service provided by development banks?
- Entrepreneurial classes
 - Granting patents for inventions
 - Offering mentorship programs
 - Providing loans and guarantees
11. What is the primary purpose of obtaining the necessary business licenses and permits?
- To generate revenue
 - To protect intellectual property
 - To comply with legal requirements
 - To secure funding
12. What is a common regulatory requirement for businesses engaging in e-commerce?
- Health and safety inspections
 - Environmental impact assessments
 - Online privacy and data protection
 - Employee retirement plans
13. In the context of intellectual property, what does a trademark primarily protect?
- Inventions
 - Brands and logos
 - Business processes
 - Trade secrets
14. Which of the following is a key function of development banks in fostering entrepreneurship?
- Managing social media campaigns
 - Administering healthcare programs
 - Providing training in computer programming
 - Facilitating access to capital and credit for entrepreneurs
15. How does economic infrastructure contribute to the socio-economic environment for entrepreneurship?
- It promotes income inequality
 - It hinders access to education
 - It facilitates business operations and growth
 - It limits cultural diversity
16. Which theory suggests that a person acquires three needs namely: achievement, power and affiliation
- Leibenstein's X-efficiency theory
 - Risk bearing theory of knight
 - Hagen's theory of entrepreneurship
 - Need for achievement theory
17. How does cultural diversity impact entrepreneurship in the socio-economic environment?
- Promotes innovation and creativity
 - It has no effect on entrepreneurship
 - Hinders economic growth
 - Reduces the need for social responsibility

18. What is the primary role of development banks in supporting entrepreneurship?
- a. Providing entertainment services
 - b. Offering financial support and resources
 - c. Conducting market research
 - d. Promoting environmental conservation
19. How can demographic data contribute to market opportunity analysis?
- a. By identifying target customer group
 - b. By influencing product design
 - c. By determining office locations
 - d. By monitoring employee performance
20. What does SWOT analysis stand for in the context of entrepreneurship?
- a. Strengths, Weaknesses, Opportunities, Threats
 - b. Sales, Workforce, Objectives, Technology
 - c. Savings, Wage, Operations, Taxes
 - d. Strategy, Workforce, Objectives, Training
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