

BACHELOR OF COMMERCE  
FIRST SEMESTER [REPEAT]  
BUSINESS ENVIRONMENT  
BCM – 103

**SET  
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

**(Objective)**

Marks: 10

*Choose the correct answer from the following:*

**1×10=10**

1. Which among the following is not opened for private sector participation?
  - a. Power Sector
  - b. Telecommunication Sector
  - c. Education Sector
  - d. Railways
2. \_\_\_\_\_ mean change in a set of policies, rules and regulations from one period of time to another to achieve economic growth.
  - a. Tax Reforms
  - b. Land Reforms
  - c. Economic Reforms
  - d. None of the above
3. Which among these is not a method of privatization?
  - a. Denationalisation
  - b. Franchising
  - c. Sale of Business
  - d. All of these
4. Which of the following are the impact of Govt. policy changes on business and industry?
  - a. Increased Competition
  - b. Need for change
  - c. Demanding customers
  - d. All of the above
5. In India Liberalisation and Privatisation began from
  - a. 1991
  - b. 1971
  - c. 1981
  - d. 1947
6. Which of the following is not a feature of business environment?
  - a. Interrelated elements
  - b. Dynamics
  - c. Complexity
  - d. Continuous
7. Liberalisation means:
  - a. Policy of planned disinvestment
  - b. Integrating among economies
  - c. End of license and reduction of Govt. control
  - d. None of these

8. Globalisation does not involve:
- a. Reduction of barrier
  - b. Free flow of goods and services
  - c. Global mechanism for settlement of economic disputes
  - d. Free flow of Capital
9. \_\_\_\_\_ refers to negative and unfavourable external factors that are likely to create hurdles for a firm.
- a. Opportunities
  - b. Warning
  - c. Threats
  - d. None of these
10. New Industrial Policy, 1991 was announced by:
- a. Mr. P.V. Narshimha Rao
  - b. Dr. Rajendra Prasad
  - c. Mr. Y. B. Reddy
  - d. Mr. Venkatesh Rao
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**( Descriptive )**

Time : 1 Hr. 15 Mins.

Marks : 25

[ Answer question no.1 & any two (2) from the rest ]

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|--|--------|
| 1. What are the components of Fiscal Policy?   | 5      |
| 2. Elaborate the elements of Economic Environment.   | 10     |
| 3. What do you understand by the term Socio-cultural Environment?<br>Describe the influence of cultural environment on business. | 4+6=10 |
| 4. Write a note on NEDFi on economic development of North-East India.  | 10     |
| 5. Define Business Environment. Explain the characteristics of Business Environment.   | 2+8=10 |

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