

MASTER OF COMMERCE  
THIRD SEMESTER  
INTERNATIONAL BUSINESS  
MCM – 304

**SET  
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

**(Objective)**

Marks: 10

*Choose the correct answer from the following:*

*1×10=10*

1. NAFTA is an example of \_\_\_\_\_.
  - a. Free trade area
  - b. Common Market
  - c. Economic Community
  - d. None of the above
2. BOP includes \_\_\_\_\_.
  - a. A country's balance of trade
  - b. foreign investment
  - c. Foreign aid
  - d. All of the above.
3. IFC was formed in the year \_\_\_\_\_.
  - a. 1966
  - b. 1956
  - c. 1990
  - d. None of the above
4. \_\_\_\_\_ is also known as World Bank.
  - a. IBRD
  - b. IDA
  - c. EXIM BANK
  - d. None of the above
5. According to \_\_\_\_\_ theory the holdings of a country's treasure is primarily in the form of gold, silver etc.
  - a. Merchantilism
  - b. Absolute Cost Advantage
  - c. Relative Factor Endowment
  - d. None of the above
6. \_\_\_\_\_ is the first step in the internationalization process.
  - a. FDI
  - b. Importing
  - c. Licensing
  - d. None of the above
7. New economic policy was framed in the year \_\_\_\_\_.
  - a. 1991
  - b. 2001
  - c. 1989
  - d. None of the above
8. \_\_\_\_\_ is a trade barrier that restricts the import of foreign goods by imposing additional cost or requirements.
  - a. embargo
  - b. Quota
  - c. Tariff
  - d. None of the above.

9. BOP takes into account the export and import of \_\_\_\_\_.
- a. Goods
  - b. Services
  - c. Both a and b
  - d. None of the above
10. \_\_\_\_\_ is the application of knowledge which we define the boundaries of global business.
- a. Culture
  - b. Technology
  - c. Economy
  - d. None of the above

( Descriptive )

Time : 1 Hr. 15 Mins.

Marks : 25

[ Answer question no.1 & any two (2) from the rest ]

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|--|--------|
| 1. Discuss the importance of International Business.   | 5      |
| 2. Discuss the impact of economic and technological environment in international trade.                    | 5+5=10 |
| 3. Mention the objectives and functions of WTO.  | 5+5=10 |
| 4. What is NAFTA? Discuss the functions of NAFTA in international business.                                | 3+7=10 |
| 5. What is meant by MNC? Describe the various entry modes for MNCs to do business in international market. | 2+8=10 |

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