

LLM
SECOND SEMESTER
INTERNATIONAL TRADE LAW & COMPETITION LAW
LLM - 2.1 CCL-4 [REPEAT]

**SET
A**

Duration: 3 hrs.

Full Marks: 70

[USE OMR SHEET FOR OBJECTIVE PART]

Time: 30 min.

Marks: 20

(Objective)

Choose the correct answer from the following:

1 × 20 = 20

1. WTO stands for _____
 - a. World Tariff Organization
 - b. World Tax Organization
 - c. World Trade Organization
 - d. World Trademark Organization
2. _____ is the precursor of WTO.
 - a. NAFTA
 - b. GATT
 - c. SAARC
 - d. NATO
3. World Trade Organisation came into force on _____
 - a. 27th, July, 2005
 - b. 15th, September, 1993
 - c. 1st, January, 1995
 - d. 31st, December, 1990
4. _____ is the headquarter of the WTO
 - a. Uruguay
 - b. New York
 - c. Tokyo
 - d. Geneva
5. The _____ Gathers and publishes data on the international economy
 - a. GATT
 - b. WHO
 - c. OECD
 - d. WTO
6. The Uruguay round addresses _____ issues.
 - a. Migration
 - b. Intellectual Property
 - c. Tariffs
 - d. All of the above
7. TRIP stands for _____.
 - a. Tourism-Related Intellectual Property
 - b. Trade-Related International Property
 - c. Trade-Related International Property
 - d. Trade-Related Intellectual Property
8. _____ primarily deals with economic issues like Tariffs and other trade barriers in many countries.
 - a. WTO
 - b. ILO
 - c. World Bank
 - d. IMF
9. _____ is where two or more companies or organizations strive to gain profit by competing with one another using various tactics.
 - a. Market competition.
 - b. Fair trading
 - c. National economy
 - d. International trade

10. India adopted its first competition law way back in _____
- 1970
 - 1950
 - 2000
 - 1969
11. What is the full form of MRTP Act?
- Market Ratio for Trade Practice
 - Monopolistic Restriction Trade Practice
 - Monopolies and Restrictive Trade Practice
 - None of the above
12. MRTP was replaced by _____
- Consumer Protection Act
 - Copyright Act
 - Competition Act
 - Fair Trade Practice Act
13. _____ Committee advised modern competition law for the country in line with international developments and to suggest legislative framework, which may entail a new law or suitable amendments in the MRTP Act, 1969.
- Raghvan
 - Verma
 - Justice Sharma
 - None of the above
14. CCI consists of a _____ appointed by the Central Government:
- Chairperson and 5 members
 - Director General and 6 members
 - Chairperson and 6 members
 - Presiding Officer and 10 members
15. _____ is not a type of Agreement under Competition Act, 2002
- Horizontal Agreement
 - Hybrid Agreement
 - Vertical Agreement
 - None of the above
16. _____ has power to exempt enterprise, practice or agreement from application of Competition Act, 2002.
- Competition Law
 - Appellate Tribunal
 - State Government
 - Central Government
17. _____ is horizontal agreements:
- Tie in arrangements
 - Resale Price Maintenance
 - Cartels
 - All of the above
18. Which of the following is not the duty of Competition Commission?
- to protect the interests of investors;
 - to ensure freedom of trade carried on by other participants in markets in India and -for matters connected therewith or incidental thereto;
 - None of the above
 - All of the above
19. Anti competitive agreements are:
- Void
 - Voidable
 - Valid
 - None of the above

20. What orders the commission can pass in case of a combination?
It shall approve the combination if no

- a. appreciable adverse effect on competition is found.
- b. case of appreciable adverse effect on competition.
- c. It may propose suitable modifications.
- d. All of the above

(Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. Highlight the main objectives, principles, and significant contributions of GATT in promoting global trade liberalization, reducing trade barriers, resolving trade disputes, and fostering economic cooperation among member countries. How GATT has influenced the modern global trade landscape, and what challenges and opportunities lay ahead for the WTO in the context of an ever-changing international trade environment? 5+5=10
2. Define international trade. Why is it important to regulate international trade laws? Approach your answer from the perspective of a third world country. 4+6=10
3. How has the General Agreement on Tariffs and Trade (GATT) evolved over time from its inception to the present day? 10
4. Trace the historical evolution of competition laws in India. 5+5=10
5. Write a detailed note on the salient features of the Competition Act, 2022. 2+8=10
6. Explain Anti-Competitive Agreements. What is the procedure adopted by the CCI to adjudicate matters of Anti-Competitive agreements? 5+5=10
7. Explain in details the concept of Abuse of Dominance. What is the procedure adopted by the CCI to adjudicate matters of abuse of dominance? 5+5=10
8. Write a detailed note on the role, powers and functions of the CCI. 10

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