

**BA ADMINISTRATION AND GOVERNANCE
FOURTH SEMESTER
INDIAN ECONOMIC DEVELOPMENT
BAAG – 406**



[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. The minimum support price is
 - a. The price at which farmers sell their crops to the food business companies
 - b. The price at which the people of the place can buy crops from farmers
 - c. The price at which the Government buys grains from the farmers
 - d. The price at which the crops can be exported
2. Who fixes the Minimum Support Price for the crops?
 - a. Cabinet Committee on Economic Affairs
 - b. Parliament of India
 - c. Commission for Agricultural Costs and Prices
 - d. NITI Ayog
3. Consider the following statements regarding the Industrial Policy Resolution of 1948:
 1. It delineated the role of the State in industrial development both as an entrepreneur and authority.
 2. 8 industries were designated as "Key Industries" or "Basic Industries".Which of the given statement is/are correct?
 - a. 1 only
 - b. 2 only
 - c. Both 1 and 2
 - d. Neither 1 nor 2
4. Which of the following brings out the Consumer Price Index Number for Industrial Workers?
 - a. The Reserve Bank of India
 - b. The Department of Economic Affairs
 - c. The Labour Bureau
 - d. The Department of Personnel and Training
5. Consider the following statements regarding the measurement of the rate of inflation:
 1. The rate of inflation is measured on the basis of the Wholesale Price Index (WPI) and Consumer Price Index (CPI).
 2. A price index is a measure of the average level of prices.
 3. Price index shows the exact price rise or fall of a single good.Which of the following statement(s) is/are correct?
 - a. 1 only
 - b. 1 and 2 only
 - c. 2 and 3 only
 - d. 1 and 3 only

6. Which of the following mentioned authorities is responsible to measures Inflation in India?
- | | |
|--------------------------|--|
| a. Reserve Bank of India | b. Ministry of Statistics and Programme implementation |
| c. Ministry of Finance | d. National Financial Reporting Authority |
7. Which of the following situations contribute to cause the Inflation situation in an economy?
1. Demand-supply gap
 2. Excess circulation of money
 3. Increase in increase tax rates
- Select the correct code:
- | | |
|-----------------|-----------------|
| a. 1 only | b. 1 and 2 only |
| c. 2 and 3 only | d. 1 and 3 only |
8. Phillips Curve advocates a relationship between which of the two aggregates of an economy?
- | | |
|---|--------------------------------------|
| a. Inflation and unemployment | b. Demand and Supply of money |
| c. Supply of money and rate of interest | d. Rate of interest and unemployment |
9. Financial sector does not include financial institutions such as:
1. Commercial banks
 2. Investment banks
 3. Stock exchange operations
 4. Foreign exchange market
- Select the correct answer using the codes given below
- | | |
|--------------------|----------------------|
| a. 1, 2 and 3 only | b. 2, 3 and 4 only |
| c. 1, 2 and 4 only | d. None of the above |
10. What is sustainable development?
- | | |
|---|--|
| a. The development that meets the needs of the present without compromising the ability of future generations to meet their own needs. | b. To conserve natural resources and to develop alternate sources of power while reducing pollution and harm to the environment. |
| c. It is the practice of developing land and construction projects in a manner that reduces their impact on the environment by allowing them to create energy-efficient models of self-sufficiency. | d. All of the above |
11. What are the Primary Goals of Sustainability?
- I. The end of poverty and hunger
 - II. Better standards of education and healthcare - particularly as it pertains to water quality and better sanitation
 - III. To achieve gender equality
 - IV. Sustainable economic growth while promoting jobs and stronger economies
- Codes:
- | | |
|----------------|--------------------|
| a. I, II & III | b. I, III & IV |
| c. I & III | d. I, II, III & IV |

12. APMC was created to:
- Protect the interest of private sector in agriculture
 - Protect the interest of the farmers
 - Provide better suggestive measures to enhanced utilisation of green fertiliser
 - Protect the interest of the buyers of agricultural produce
13. Consider the following statements with reference to PPP (Public Private Partnership) model:
- It is an arrangement between the government and private sector for the provision of public assets and also includes Public Services.
 - In such time of arrangement, the risk is entirely shared by the Private entity.
- Which of the given statements is/are not correct?
- 1 only
 - 2 only
 - Both 1 and 2
 - Neither 1 nor 2
14. Which of the following is/are characteristics of a Public good?
- Non-excludability
 - Rival Consumption
 - Rejectable
- Select the correct answer using the code given below:
- 1 only
 - 1 and 2
 - 2 and 3
 - 1 and 3
15. Which of the following committee is not related to poverty estimation?
- Alagh Committee
 - Balwantrai Mehta Committee
 - Rangarajan committee
 - Lakdawala Committee
16. "A category of unemployment arising from the mismatch between the jobs available in the market and the skills of the available workers in the market." Which type of unemployment is being discussed here?
- Cyclical unemployment
 - Frictional unemployment
 - Structural unemployment
 - Disguised unemployment
17. Consider the following statements;
- Poverty line estimation in India is based on income levels.
 - Poverty estimation in India is carried out by NITI Aayog's task force.
- Which of the following statements is correct?
- 1 only
 - 2 only
 - 1 and 2
 - None
18. Which of the following are causes of the Poverty in India?
- Efficient Resource utilization
 - Unemployment
 - Colonial Exploitation
 - Population Explosion
- 1 and 2 only
 - 2,3 and 4
 - 1,3 and 4
 - All of the above

19. Consider the following statements with reference to Poverty Alleviation Programs:
1. Annapurna Scheme: This scheme was started by the government in 1999–2000 to provide food to people identified as BPL families.
 2. Pradhan Mantri Kaushal Vikas Yojana: It will focus on fresh entrant to the labour market, especially students who have passed Class XII.
- Which of the following statements is correct?
- a. 1 only
 - b. 2 only
 - c. Both 1 and 2
 - d. None of the above
20. Consider the following statements with reference to MNREGA:
1. It is an employment scheme that was launched to provide social security by guaranteeing a minimum of 100 days paid work per year to unskilled labour.
 2. The scheme was launched in 2007.
 3. This act provides Right to Work to people.
- Which of the following statements is not correct?
- a. 1 only
 - b. 1 and 2 only
 - c. 3 only
 - d. 2 only

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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|--|--------|
| 1. Explain the need for Public Private Partnership model in India. | 10 |
| 2. What are the prospects of growth of the tourism industry in India? | 10 |
| 3. What is agricultural marketing? Explain the challenges of Agricultural marketing in India. | 5+5=10 |
| 4. Explain the objectives of introducing minimum support price in India. What are their limitations? | 5+5=10 |
| 5. Explain the objectives of industrial policies in India. | 10 |
| 6. What is inflation? Explain the measures of inflation in India. | 2+8=10 |
| 7. Explain the government initiatives taken to boost the services sector of India. | 10 |
| 8. Explain the SMILE and PM Kaushal Vikas Yojana scheme. | 5+5=10 |

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