

BACHELOR OF COMMERCE (Hons)
FOURTH SEMESTER
ENTREPRENEURSHIP
BCM-405

Duration : 3 hrs.

Full Marks: 70

Time : 20 min.

(PART-A: Objective)

Marks : 20

Choose the correct answer from the following:

1X20=20

1. The term _____ refers to a system that allows an employee to act like an entrepreneur within a company or other organization.
a. Entrepreneurship
b. intrapreneurship
c. Netpreneurship
d. instapreneurship
2. Which of the following may not be a problem faced by entrepreneurs in India?
a. Challenge of globalisation
b. Adaptation of modern technology
c. Lack of adequate source of finance
d. Subsidies by Ministry of MSMEs
3. According to Timmons (1989), entrepreneurship is about sensing an _____ where others see chaos, contradiction and confusion.
a. Opportunity
b. obstruction
c. Obscure
d. obsolescence
4. An _____ is the intrapreneur who not only chooses to apply her/his talents to her/his own organization, but also applies those talents externally to other organizations and then brings those experiences back internally.
a. Entrepreneur
b. extrapreneur
c. Netpreneur
d. technopreneur
5. Identification of opportunity at the right time is of utmost importance as it gives _____ and takes an enterprise ahead of others who take time to catch up.
a. first mover's advantage
b. second mover's advantage
c. last mover's advantage
d. recent mover's advantage
6. Within the MSME sector, which is the dominant class of enterprise in India?
a. Micro
b. Small
c. Medium
d. None of the above
7. The definition of MSME was revised w.e.f. July 2020. As per the new revised definition of MSME, what is the maximum limit of turnover for an enterprise to be classified as MSME?
a. Rs. 1 crore
b. Rs. 100 crores
c. Rs. 50 crores
d. Rs. 500 crores
8. The term _____ refers to all activities undertaken by a startup or an organization to secure new and additional financial, human and material resources to advance its mission.

- a. resource mobilization
c. Contracts
- b. mezzanine financing
d. sustaining
9. In the context of entrepreneurship development, _____ refers to the act of identifying & motivating individuals, who possess gain insights about practical business strategies, such that they become competent enough to provide for their customers.
- a. Stimulation
c. Sustainability
- b. support
d. investing
10. Which of the following is **not** an ideal source of finance for entrepreneurs?
- a. Angel investors
c. Commercial banks
- b. Venture capitalist
d. ADR and GDR
11. Seasoned financing takes place during the venture's _____ stage.
- a. Early
c. Maturity
- b. initial
d. last
12. A _____ is an area in which the business and trade laws are different from the rest of the country. They are located within a country's national borders, and their aims include increased trade balance, employment, increased investment, job creation and effective administration.
- a. Industrial region
c. Extraterritorial region
- b. Special Economic Zone (SEZ)
d. Restricted area
13. In a _____ there is no distinct majority shareholder who exercises control. Ownership is dispersed among many shareholders, each of whom does not have a controlling stake.
- a. narrowly-held business group
c. family-owned business group
- b. widely-held business group
d. Limited membership business group
14. Which of the following is not an important content of a business plan?
- a. Copy of the driving license of owner
c. Competitive analysis
- b. Product description
d. Market analysis
15. A _____ is the theoretical outline of a firm depicting the interrelationships between the firm's major process and main resources required in achieving its objectives and in providing value to its customers.
- a. process design
c. market design
- b. product design
d. business design
16. Which new online system of MSME Registration was launched by the Union MSME Ministry, w.e.f. July 01, 2020?
- a. Udyam
c. EM
- b. Udyog
d. ITR

17. The exercise of project appraisal simply means the assessment of a project in terms of its _____ viability.
- a. economic, social and financial
 - b. economic, social and cultural
 - c. economic, cordial and financial
 - d. static, social and financial
18. _____ are generally wealthy individuals or retired company executives who invest directly in small firms owned by others.
- a. Venture capitalists
 - b. Mutual funds
 - c. SHGs
 - d. Angel investors
19. Which of a following is not a necessary requirement for a contract?
- a. Capacity to Contract
 - b. Consideration
 - c. Copy of advertisement
 - d. Legal
20. In the crucial initial period, startups face several problems. Which of the following is a way to overcome some of those problems?
- a. Avoid planning
 - b. Avoid alternative paths
 - c. Evade taxes
 - d. Make a Prompt Decision

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(PART-B : Descriptive)

Time: 2 HRS 40 MINS

Marks : 50

[Answer question no.(1) & any four (4) from the rest]

1. Define "entrepreneurship". Elaborate the importance of entrepreneurship for the nation. 2+8=10

2. (i) Explain the entrepreneurship process step by step. 6+4=10
(ii) Name some common reasons why businesses fail in India.

3. (i) What do you understand by the terms "stimulation, support and sustainability" in the context of entrepreneurship? 6+4=10
(ii) What are Special Economic Zones?

4. Explain the following: 5+5=10
(i) Self-help Groups
(ii) Business Incubators

5. What are the basic requirements of a contract? Mention the general principles for entering into contracts. 4+6=10

6. Why are family businesses important in India? Mention problems associated with family businesses in India. 5+5=10

7. (i) What are the essential contents of a business plan? 7+3=10
(ii) Mention some ways through which common start-up problems can be solved in India.

8. Tata Group continues to be the only Indian representative among the top 100 most valued brands globally. Elaborate the genesis and growth of Tata Group over the years. 10

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