

Ph. D Course Work, 2018
First Sessional Examination
Paper – III
Recent Development in Economics

Full Marks: 30

Time: 1 hour

Answer *any three* from the following questions:

1. Explain the hypothesis given by Kuznet on income distribution. (10)
2. What is sustainability? What are the compositions of sustainable development? (5+5=10)
3. Explain the term asymmetric information and principal agent problem. (5+5=10)
4. What do you mean by fiscal deficit? Discuss various methods which government has adopted for financing its deficit. (5+5=10)
5. Explain fiscal management. What do you mean by fiscal federalism? (5+5=10)
